

Olean City School District  
Audit and Finance Sub Committee Meeting  
Thursday, April 15, 2021  
12:00 p.m.  
via ZOOM

Present:	Paul Hessney	John Bartimole
	Andrew Caya	Janine Fodor
	Rick Moore	Jenny Bilotta
	Aaron Wolfe	Vicki Zaleski-Irizarry

#### Cafeteria P/L

- Jenny reviewed the March P&L; the program is doing well
- Working on details to overcome social distancing barriers in order to bring students back; may need to increase food service hours
- The program currently has a healthy balance; will need to purchase much needed equipment
- 2% fund balance equates to \$20,000

#### March Cash Flow

- Jenny noted a lot of aid is given to districts during the month of March
- Have received money from Catt Co for unpaid real property taxes; discussed unpaid PILOT
- Will spend down equipment fund before the end of the school year
- Jenny noted the statement does not include any CARES funds

#### Special Ed Analysis – Futures Education

- Jenny noted two BOCES provide this service; but review is very limited – one of the BOCES provides services to the district which could be a conflict; one company in CA, but not diverse on NY rules and regs
- Meeting will be held with Futures next week to discuss district needs

#### 21-22 Budget – Jenny reviewed the following:

- a. Final Budget Expenditures
- b. Final Revenues
  - i. Foundation Aid History
- c. Contingent Budget Calculation
- d. Property Tax Report Card – BOE adoption at the 4/20 meeting
- e. Budget Notice – will be mailed to all district households
- f. Federal Stimulus Funds

#### Follow Up From Previous Meeting

- g. BOCES Administrative Budget
- h. Distance Learning Rooms at BOCES – 1 room at BOCES barn and 1 room at Olean Center
- i. E-rate – Jenny emailed document to Mr. Moore to share with the board

#### Summer School Plans

- Will have a summer program for students in grades K-3 and grades 4 – 5; traditional summer school for students in grades 6 – 12; Jenny working on transportation issues; Aaron working on securing staff

Meeting adjourned at 1:20 pm.

Next Meeting: May 13, 2021

